



The Blood Bankers: Tales from the Global Underground Economy

By James S. Henry



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Like tentacles on a vast octopus, the firsthand investigations in *The Blood Bankers* all lead to one core. A financial detective of sorts, investigative journalist Jim Henry analyzes a range of scandals, including the looting of the Philippines by the Marcos family and the financial collapse of nations throughout the developing world. A rogues' gallery of international criminals owes its existence to the dramatic growth of the underground global economy over the last two decades. Our world is being reshaped, often in sinister fashion, by wide open capital markets and an international banking network that exists to launder hundreds of billions of dollars in ill-gotten gains. Here is an inside look at globalization's dark side—the new high growth global markets for influence-peddling, capital flight, money laundering, weapons, drugs, tax evasion, child labor, illegal immigration, and other forms of transnational crime.

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Editorial Review

About the Author

An attorney, former chief economist for McKinsey & Co., and vice president for strategy for IBM/Lotus, James S. Henry is also an investigative journalist who has written for many publications, including The New Republic, New York Times, Washington Post, U.S. News & World Report, and many other magazines and newspapers. One of the original "Nader Raiders," he is founder and managing director of the Sag Harbor Group (www.sagharbor.com), a strategy consulting firm with a special focus on technology strategy and business development. He has managed projects on a wide variety of competitive strategy issues for many global companies, including AT&T, GE, GM, IBM/ Lotus, Merrill Lynch, and the Samsung Group. He also serves as an advisor and board member of Peoplink.org, a nonprofit that focuses on bringing the benefits of e-commerce to developing countries, and an advisor to Ashoka, a "reverse Peace Corps" that sponsors more than 1500 fellows working on social and environmental issues in 30 developing countries. He is a graduate of Harvard College and Harvard Law School, a member of the New York Bar, and received a master's degree in economics from the Harvard Graduate School of Arts and Sciences.

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Sheryl Hicks:

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