



## Project Decisions: The Art and Science

By Lev Virine, Michael Trumper



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Project management is the art of making the right decisions. To be effective as a project manager, you must know how to make rational choices in project management, what processes can help you to improve these choices, and what tools are available to help you through the decision-making process. **Project Decisions: The Art and Science** is an entertaining and easy-to-read guide to a structured project decision analysis process. This valuable text presents the basics of cognitive psychology and quantitative analysis methods to help project managers make better decisions. Examples that portray different projects, real-life stories, and popular culture will help readers acquire the essential knowledge and skills required for effective project decision-making.

Readers will be able to:

- Understand psychological pitfalls related to project management
- Establish a creative business environment in their organization
- Identify project risks and uncertainties
- Develop estimates of project time and cost based on an understanding of human psychology
- Perform basic quantitative and qualitative risk and decision analysis
- Use event chain methodology in managing projects
- Communicate the results of decision analysis to decision-makers
- Review project decisions and perform adaptive project management
- Establish a project decision analysis process in their organization

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### Editorial Review

#### About the Author

**Lev Virine** has more than 20 years of experience as a structural engineer, software developer, and project manager. In the past 10 years he has been involved in a number of major projects performed by Fortune 500 companies and government agencies to establish effective decision analysis and risk management processes as well as to conduct risk analyses of complex projects. Lev is the author of more than 25 scientific papers and patents. He received his doctoral degree in engineering and computer science from Moscow State University.

**Michael Trumper** has worked in the fields of technical communications, marketing, and software development for the past 16 years. Over the past eight years, he has been involved in projects involving economic valuation and risk and project lifecycle modeling. Michael has authored several papers and articles on project risk management. He holds a bachelors degree from the University of Victoria and is currently a masters candidate at the University of Liverpools laureate program.

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